

## TAX BRACKET THRESHOLDS & STANDARD DEDUCTIONS

Tax Bracket Thresholds (2010)				
Bracket	Single	Head of Household	Married/Joint	Married/Separate
10%	0	0	0	0
15%	8,375	11,950	16,750	8,375
25%	34,000	45,550	68,000	34,000
28%	82,400	117,650	137,300	68,650
33%	171,850	190,550	209,250	104,625
35%	373,550	373,650	373,650	186,825

Tax Bracket Thresholds (2009)				
Bracket	Single	Head of Household	Married/Joint	Married/Separate
10%	0	0	0	0
15%	8,350	11,950	16,700	8,350
25%	33,950	45,500	67,900	33,950
28%	82,250	117,450	137,050	68,525
33%	171,550	190,200	208,850	104,425
35%	372,950	372,950	372,950	186,475

### Standard Deduction Amounts

Filing Status	2010	2009	Increase
Married Filing Jointly (& Surviving Spouse)	\$11,400	\$11,400	No change
Married Filing Separately	\$ 5,700	\$ 5,700	No change
Single	\$ 5,700	\$ 5,700	No change
Head of Household	\$8,400	\$ 8,350	\$50

### Standard Deduction for Dependents ("Kiddie" Standard Deduction)

2010	2009	Increase
\$950	\$950	No change

### **Income Level At Which 3-Percent Itemized Deduction Limitation Takes Effect (Adjusted Gross Income)**

<b>Filing Status</b>	<b>2009</b>	<b>2008</b>	<b>Increase</b>
Married Filing Jointly (& Surviving Spouse)	\$166,800	\$159,950	\$6,850
Married Filing Separately	\$83,400	\$79,975	\$3,425
Single	\$166,800	\$159,950	\$6,850
Head of Household	\$166,800	\$159,950	\$6,850

### **Personal Exemption Amounts**

<b>2009</b>	<b>2008</b>	<b>Increase</b>
\$3,650	\$3,500	\$150

### **Threshold for Personal Exemption Phaseout**

<b>Filing Status</b>	<b>2009</b>	<b>2008</b>	<b>Increase</b>
Married Filing Jointly (& Surviving Spouse)	\$250,200	\$239,950	\$10,250
Married Filing Separately	\$125,100	\$119,975	\$5,125
Single	\$166,800	\$159,950	\$6,850
Head of Household	\$208,500	\$199,950	\$8,550

### **Gift Tax Exemption**

<b>2010</b>	<b>2009</b>	<b>Increase</b>
\$13,000	\$13,000	No change